



REPUBLIC OF THE PHILIPPINES
City of Iligan

BIDS AND AWARDS COMMITTEE

Website : www.iligan.gov.ph Email : bac@iligan.gov.ph Telefax : 063 2253034

NOTICE OF AWARD

December 12, 2023

FAST AUTOWORLD PHILS CORP.
Maguikay, Mandaue City
Cebu

Dear Ma'am/Sir:

We are happy to notify you that your Bid on December 5, 2023 for execution of the CB(B)-23-208V (CAC) Re-Bid for the supply and delivery of **Motor Vehicle** equivalent to **ONE MILLION FOUR HUNDRED NINETY-NINE THOUSAND PESOS (P 1,499,000.00)** is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/guarantee in the amount of P 74,950.00 (5% of the award) or surety bond in the amount of P 449,700.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

FREDERICK W. SIAO
City Mayor

Conformed

Wences C. Garasa Jr.

Owner/Representative

Date: 12-15-23